

FOR IMMEDIATE RELEASE

**COMPLETES CONSTRUCTION OF FUJI XEROX R&D SQUARE
AT YOKOHAMA MINATO MIRAI 21****STARTS OPERATIONS IN APRIL AIMING AT
CREATING NEW VALUE FOR CUSTOMERS FROM THEIR PERSPECTIVE**

TOKYO, March 23, 2010 – Fuji Xerox Co., Ltd. today completed the construction of Fuji Xerox R&D Square at Section 65, Minato Mirai 21 in Yokohama City, Kanagawa. The company will commence operations at the new center in April.

Fuji Xerox R&D Square aims to create new value for customers from their perspective, forming urban dynamism as well as a global network by taking advantage of its location in the cosmopolitan city of Yokohama.

At the new center, Fuji Xerox will build a new structure that enables: (1) undertaking high-quality collaborative innovation with its customers, partners as well as industry, government and academia; (2) identifying quickly the challenges customers are facing; and, (3) enhancing values it provides to its customers by practicing them internally. Specifically, the company interacts and discusses with its clients, reproduces their environment and evaluates required functions, as well as verifies hypotheses.

A space on the third floor, in front of the entry to the offices, is where key collaboration with customers will take place^{*1}. Fuji Xerox will identify their business challenges, develop innovative ideas for solutions, and verify these solutions' effectiveness and marketability. The new center will strengthen ties between customers and Fuji Xerox's R&D departments, ultimately leading to swift fulfillment of market needs.

On opening this new center, Fuji Xerox will centralize existing R&D sites dispersed across several locations into two locations; Fuji Xerox R&D Square and Ebina Center. The Ebina Center will continue to be a key manufacturing R&D site, focusing on manufacturing technologies. Following this move, the company aims to reinforce collaboration in various functions that transcends the boundaries of technological fields, which will not only shorten product development lead time but also boost cost efficiency in R&D.

Fuji Xerox R&D Square is also environmentally-aware, reducing CO₂ emissions by roughly 35 percent (compared with a building of a similar scale in 1990), through means such as lowering the heat load with special double-glazed windows and enhanced roof insulation, reducing air transport energy within air-conditioning systems, using highly efficient systems including district heating and cooling, adopting energy-saving equipment and lighting switch controls, as well as harnessing natural energy. Fuji Xerox filed the building's environmental quality rating as class S to CASBEE Yokohama in 2007.*²

The surrounding area, which comprises 22 percent of the total site area, or 3300 square meters, has been developed into terraces to create a green hill, based on themes of flower, light and wind, with mixes of trees and shrubs including olives, hedge bamboo, Fuji cherry, bayberry, blue Japanese oak as well as zelkova. The evaporative cooling effect from the trees lowers the ground level temperature, reducing heat transferred to the air and mitigating the heat island effect, which is part of Fuji Xerox's efforts to protect the local and global environment.

Fuji Xerox R&D Square's architectural design, blending in with greenery and water of the nearby Katabiragawa River, produces a scenic cityscape. The building also offers the lively air of a bustling streetscape with Fuji Xerox Art Space on the first floor, which exhibits the company's print collection and is open to the public, as well as a network of boardwalks providing convenient access to Yokohama station and pathways for a stroll.

*1: Fuji Xerox plans to start collaboration with customers in mid-May.

*2: CASBEE (Comprehensive Assessment System for Building Environmental Efficiency) is a method for assessing and rating the environmental efficiency of buildings. A committee established in 2001 within the Institute for Building Environment and Energy Conservation, under the leadership of the then Ministry of Land, Infrastructure and Transport, has been developing the system. There are five ratings, from S (Excellent), to A (Very good), B+ (Good), B- (Fair), and C (Poor).

*3: Fuji Xerox Art Space is planned to open in mid-May.

Overview of Fuji Xerox R&D Square

➤ Location	65 Section, Minato Mirai 21, Yokohama City, Kanagawa
➤ Address	6-1 Minato Mirai, Nishi-ku, Yokohama City, Kanagawa
➤ Ground-floor area	Approx. 14,600m ²
➤ Structure	20 floors above ground and one below
➤ Total floor space	Approx. 135,250 m ²
➤ Number of employees	Approx. 4,500 (planned as of April 2010)
➤ Purpose for use	R&D
➤ Amount invested	Approx. 60 billion yen
➤ Start of construction	March 23, 2008
➤ End of construction	March 23, 2010
➤ Planned start of operation	April 2010

